

KYOSEI BANK CO., LTD.**STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME**

For the year ended 31 March 2023

	31 March 2023
In JPY	
Revenues	381,571,517
Cost of revenues	-
Gross profit	381,571,517
Other income	225,829,357
Donation income	-
Gain on forgiveness of debts	-
General and administrative expenses	(345,650,571)
Other expenses	(142,402,078)
Operating profit	119,348,225
Extraordinary income	3,153,000
Extraordinary loss	8,510,400
Profit before tax	113,990,825
Tax expense	37,731,000
Income taxes adjustment	-
Profit for the year from continuing operations	76,259,825
Profit for the year	76,259,825
Earnings per share	
Basic earnings per share	5,024.37
Diluted earnings per share	5,024.37
BASIC WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	15,178
DILUTED WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	15,178
Other comprehensive income:	
Items that will be reclassified subsequently to profit or loss	
Foreign currency translation adjustment	-
Total comprehensive income for the year	76,259,825

KYOSEI BANK CO., LTD.**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2023

	31 March 2023
In JPY	
Assets	
Non-current	
Property, plant, equipment and software, net	45,843,821
Investment securities	654,654,594
Investment in associates	3,363,553,297
Guarantee deposits	43,476,030
Long-term prepaid expenses	-
Lease asset	9,000,000
Non-current assets	4,116,527,742
Current	
Inventories	233,241,447
Accounts receivable-trade	33,757,000
Accounts receivable-other	241,654,695
Advance payments	7,147,134,826
Prepaid expenses	6,907,340
Deposits	744,477,158
short-term loan receivable	2,325,478,176
Cash and cash equivalents	104,762,456
Current assets	10,837,413,098
Total assets	14,953,940,840
Equity and liabilities	

Equity

capital stock	379,500,000
Share capital - Preferred stock	-
capital surplus	379,400,000
Retained earnings	(14,774,549)
Treasury stock	-
Total equity	744,125,451

Liabilities**Non-current**

Long-term lease liability	9,350,000
Deferred tax liabilities	-

Non-current liabilities	9,350,000
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Current

Accounts payable	7,134,052,966
Income taxes payable	30,193,400
Sales tax payables	18,648,000
Advance received	4,774,000
Deposits payable	1,382,759
Short-term loans payable	1,531,813,853
Suspense receipt	5,479,600,411

Current liabilities	14,200,465,389
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Total liabilities	14,209,815,389
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Total Equity and liabilities	14,953,940,840
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KYOSEI BANK CO., LTD.
STATEMENTS OF CASH FLOWS
For the year ended 31 March 2023

In JPY	2023
Operating activities	
Profit after tax	76,259,825
Adjustments for:	
Depreciation and amortization expense	3,124,159
Lease expense	109,000
Changes in operating assets and liabilities:	
Accounts receivable-trade	45,848,000
Accounts receivable-other	(168,644,012)
Advance payment	(2,866,172,298)
Prepaid expenses	359,564
Deposits	(744,477,158)
Short-term loan receivable	(1,013,182,336)
Inventories	297,000
Property, plant, equipment and software	36,885,400
Investment securities	(254,654,594)

Investment in associates	5,311,760,257
long-term prepaid expenses	328,000
Accounts payable	3,610,813,046
Income taxes payable	23,949,100
Sales tax payables	11,686,500
Deposits payable	181,636
short-term loans payable	(9,000,000)
advance received	176,000
suspense receipt	(4,019,482,015)
ROU asset/liability	4,851,328
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Cash provided by (used in) operating activities	51,016,402
Cash flows from investing activities	
Guarantee deposits	-
Net cash used in investing activities	-
Net effect of exchange rate changes on cash	-
Net Change in Cash and Cash Equivalents	51,016,402

Cash and cash equivalents - beginning of period	53,746,054
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Cash and cash equivalents - end of period	104,762,456
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KYOSEI BANK CO., LTD.

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2023

In JPY

	Capital Stock	Capital Surplus	Retained earnings brought forward	Retained earnings	Total equity
Balance at 31 March 2022	379,500,000	379,400,000	(91,034,374)	(91,034,374)	667,865,626
Total comprehensive income	-	-	76,259,825	76,259,825	<u>76,259,825</u>
Balance at 31 March 2023	379,500,000	379,400,000	(14,774,549)	(14,774,549)	744,125,451